

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$43,094.46		\$43,094.46
1061 - ALLIANCE CANYONS RESERVE MM-644		\$196,932.17	\$196,932.17
Total CASH	<u>\$43,094.46</u>	<u>\$196,932.17</u>	<u>\$240,026.63</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$2.81		\$2.81
Total ACCOUNTS RECEIVABLE	<u>\$101.81</u>		<u>\$101.81</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$117.30		\$117.30
Total OTHER ASSETS	<u>\$117.30</u>	<u>\$0.00</u>	<u>\$117.30</u>
Assets Total	<u>\$43,313.57</u>	<u>\$196,932.17</u>	<u>\$240,245.74</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$1,228.04		\$1,228.04
Total LIABILITIES	<u>\$1,570.04</u>	<u>\$0.00</u>	<u>\$1,570.04</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2022

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
 Net Income	 <u>\$5,025.03</u>	 <u>(\$2,323.16)</u>	 <u>\$2,701.87</u>
 Liabilities and Equity Total	 <u>\$43,313.57</u>	 <u>\$196,932.17</u>	 <u>\$240,245.74</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$19,305.00	\$19,305.00	\$0.00	0.00%	\$25,740.00	\$6,435.00
4310 - ASSESSMENT INTEREST	\$0.97	\$0.00	\$0.97	100.00%	\$5.54	\$0.00	\$5.54	100.00%	\$0.00	(\$5.54)
4600 - INTEREST INCOME	\$0.93	\$0.00	\$0.93	100.00%	\$7.68	\$0.00	\$7.68	100.00%	\$0.00	(\$7.68)
<u>Total INCOME</u>	\$2,146.90	\$2,145.00	\$1.90	0.09%	\$19,318.22	\$19,305.00	\$13.22	0.07%	\$25,740.00	\$6,421.78
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,146.90	\$2,145.00	\$1.90	0.09%	\$14,068.22	\$14,055.00	\$13.22	0.09%	\$18,740.00	\$4,671.78
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$528.03	\$528.03	\$0.00	0.00%	\$704.00	\$175.97
8600 - RESERVE STUDY	\$0.00	\$108.11	\$108.11	100.00%	\$0.00	\$108.11	\$108.11	100.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$58.67	\$166.78	\$108.11	64.82%	\$528.03	\$636.14	\$108.11	16.99%	\$812.11	\$284.08
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,045.80	\$362.50	(\$683.30)	(188.50%)	\$4,611.92	\$3,262.50	(\$1,349.42)	(41.36%)	\$4,350.00	(\$261.92)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$2,625.03	\$2,625.03	100.00%	\$3,500.00	\$3,500.00
<u>Total LANDSCAPE</u>	\$1,045.80	\$654.17	(\$391.63)	(59.87%)	\$4,611.92	\$5,887.53	\$1,275.61	21.67%	\$7,850.00	\$3,238.08
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$960.11	\$2,250.00	\$1,289.89	57.33%	\$3,000.00	\$2,039.89
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$532.64	\$532.64	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
Total MAINTENANCE	\$0.00	\$350.00	\$350.00	(100.00%)	\$960.11	\$4,232.64	\$3,272.53	77.32%	\$4,982.64	\$4,022.53

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$647.25	\$524.97	(\$122.28)	(23.29%)	\$700.00	\$52.75
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$647.25	\$524.97	(\$122.28)	(23.29%)	\$700.00	\$52.75
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$94.80	\$114.32	\$19.52	17.07%	\$939.69	\$1,028.88	\$89.19	8.67%	\$1,371.88	\$432.19
7500 - TELEPHONE	\$174.34	\$87.61	(\$86.73)	(99.00%)	\$895.37	\$788.49	(\$106.88)	(13.56%)	\$1,051.30	\$155.93
7900 - WATER/SEWER	\$62.98	\$50.00	(\$12.98)	(25.96%)	\$460.82	\$600.00	\$139.18	23.20%	\$897.68	\$436.86
<u>Total UTILITIES</u>	\$332.12	\$251.93	(\$80.19)	(31.83%)	\$2,295.88	\$2,417.37	\$121.49	5.03%	\$3,320.86	\$1,024.98
Total Expense	\$1,436.59	\$1,481.21	\$44.62	3.01%	\$9,043.19	\$14,903.65	\$5,860.46	39.32%	\$18,870.61	\$9,827.42
Canyons Operating Net Income	\$710.31	\$663.79	\$46.52	7.01%	\$5,025.03	(\$848.65)	\$5,873.68	(692.12%)	(\$130.61)	(\$5,155.64)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
3/1/2022 - 3/31/2022

Accounts	3/1/2022 - 3/31/2022				7/1/2021 - 3/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$25.13	\$0.00	\$25.13	100.00%	\$417.05	\$0.00	\$417.05	100.00%	\$0.00	(\$417.05)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$25.13	\$0.00	\$25.13	100.00%	\$143.95	\$0.00	\$143.95	100.00%	\$0.00	(\$143.95)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
 Total Reserve Income	\$25.13	\$0.00	\$25.13	100.00%	\$5,393.95	\$5,250.00	\$143.95	2.74%	\$7,000.00	\$1,606.05
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$6,497.25	\$6,497.25	100.00%	\$8,663.00	\$8,663.00
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$4,955.51	\$0.00	(\$4,955.51)	(100.00%)	\$0.00	(\$4,955.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,887.81	\$0.00	(\$1,887.81)	(100.00%)	\$0.00	(\$1,887.81)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$7,717.11	\$6,497.25	(\$1,219.86)	(18.78%)	\$8,663.00	\$945.89
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$7,717.11	\$6,497.25	(\$1,219.86)	(18.78%)	\$8,663.00	\$945.89
 Reserve Net Income	\$25.13	\$0.00	\$25.13	100.00%	(\$2,323.16)	(\$1,247.25)	(\$1,075.91)	86.26%	(\$1,663.00)	\$660.16
 Canyons Reserve Net Income	\$25.13	\$0.00	\$25.13	100.00%	(\$2,323.16)	(\$1,247.25)	(\$1,075.91)	86.26%	(\$1,663.00)	\$660.16

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 3/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$19,305.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$0.00	\$3.88	(\$2.04)	\$0.97	\$5.54
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$0.89	\$0.74	\$0.85	\$0.93	\$7.68
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$2,145.89	\$2,149.62	\$2,143.81	\$2,146.90	\$19,318.22
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)
 <i>Total Income</i>	 \$395.81	 \$2,145.86	 \$2,145.84	 \$399.91	 \$2,144.58	 \$2,145.89	 \$399.62	 \$2,143.81	 \$2,146.90	 \$14,068.22
 Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$528.03
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$528.03
 <u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$1,045.80	\$4,611.92
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$526.56	\$622.69	\$193.89	\$1,045.80	\$4,611.92
 <u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$0.00	\$960.11
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$0.00	\$291.26	\$426.10	\$0.00	\$960.11
 <u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$0.00	\$647.25
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$129.45	\$0.00	\$647.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 3/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$106.69	\$96.76	\$100.07	\$94.80	\$939.69
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$86.70	\$85.00	\$102.90	\$174.34	\$895.37
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$38.86	\$38.86	\$36.63	\$62.98	\$460.82
<u>Total UTILITIES</u>	<u>\$259.24</u>	<u>\$271.09</u>	<u>\$255.36</u>	<u>\$161.32</u>	<u>\$324.28</u>	<u>\$232.25</u>	<u>\$220.62</u>	<u>\$239.60</u>	<u>\$332.12</u>	<u>\$2,295.88</u>
 <i>Total Expense</i>	 \$706.26	 \$935.92	 \$920.19	 \$646.50	 \$1,339.30	 \$817.48	 \$1,193.24	 \$1,047.71	 \$1,436.59	 \$9,043.19
 Operating Net Income	 <u>(\$310.45)</u>	 <u>\$1,209.94</u>	 <u>\$1,225.65</u>	 <u>(\$246.59)</u>	 <u>\$805.28</u>	 <u>\$1,328.41</u>	 <u>(\$793.62)</u>	 <u>\$1,096.10</u>	 <u>\$710.31</u>	 <u>\$5,025.03</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 3/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$25.40	\$24.97	\$22.75	\$25.13	\$417.05
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	\$0.00	\$0.00	\$0.00	\$0.00	(\$273.10)
<u>Total INCOME</u>	\$11.12	\$0.46	\$2.12	\$18.65	\$13.35	\$25.40	\$24.97	\$22.75	\$25.13	\$143.95
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$13.35	\$25.40	\$1,774.97	\$22.75	\$25.13	\$5,393.95
Reserve Expense										
<u>COMMON AREA</u>										
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.51	\$0.00	\$0.00	\$0.00	\$4,955.51
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$0.00	\$0.00	\$0.00	\$0.00	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$836.03	\$0.00	\$1,887.81
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$836.03	\$0.00	\$7,717.11
<i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$4,955.51	\$0.00	\$836.03	\$0.00	\$7,717.11
Reserve Net Income	\$1,761.12	(\$1,423.49)	\$2.12	\$1,768.65	(\$488.27)	(\$4,930.11)	\$1,774.97	(\$813.28)	\$25.13	(\$2,323.16)